

EXHIBIT 12. Historical and Projected National Health Expenditures by Payer for Selected Years, CYs 1970–2028[^]

Calendar year	Total (billions)	Payer amount (billions) and share of total											
		Medicaid and CHIP		Medicare		Private insurance		Other health insurance ¹		Other third-party payers ²		Out of pocket	
Historical													
1970	\$75	\$5	7.1%	\$8	10.3%	\$15	20.8%	\$3	4.4%	\$18	23.9%	\$25	33.5%
1975	133	13	10.1	16	12.3	31	22.9	6	4.5	30	22.3	37	28.0
1980	255	26	10.2	37	14.6	69	27.1	10	3.8	55	21.5	58	22.8
1985	443	41	9.2	72	16.2	131	29.6	15	3.4	88	19.9	96	21.6
1990	721	74	10.2	110	15.3	234	32.4	21	3.0	144	20.0	138	19.1
1995	1,022	145	14.2	184	18.0	325	31.8	27	2.6	195	19.1	145	14.2
2000	1,369	203	14.9	225	16.4	458	33.4	33	2.4	251	18.4	199	14.5
2005	2,024	317	15.7	340	16.8	701	34.6	56	2.8	346	17.1	264	13.0
2010	2,593	409	15.8	520	20.0	858	33.1	84	3.2	422	16.3	300	11.6
2011	2,683	419	15.6	545	20.3	890	33.2	88	3.3	430	16.0	310	11.6
2012	2,791	436	15.6	568	20.4	922	33.0	90	3.2	456	16.3	319	11.4
2013	2,875	459	16.0	589	20.5	939	32.7	92	3.2	469	16.3	327	11.4
2014	3,025	511	16.9	619	20.4	994	32.9	99	3.3	471	15.6	332	11.0
2015	3,200	557	17.4	649	20.3	1,061	33.2	106	3.3	484	15.1	342	10.7
2016	3,347	582	17.4	677	20.2	1,120	33.5	109	3.2	503	15.0	357	10.7
2017	3,487	598	17.2	705	20.2	1,175	33.7	114	3.3	530	15.2	365	10.5
2018	3,649	616	16.9	750	20.6	1,243	34.1	120	3.3	545	14.9	376	10.3
Projected													
2019	\$3,815	\$641	16.8%	\$801	21.0%	\$1,290	33.8%	\$127	3.3%	\$567	14.9%	\$390	10.2%
2020	4,014	669	16.7	859	21.4	1,357	33.8	136	3.4	589	14.7	405	10.1
2021	4,217	705	16.7	923	21.9	1,411	33.4	144	3.4	614	14.6	421	10.0
2022	4,456	746	16.7	997	22.4	1,480	33.2	152	3.4	642	14.4	439	9.9



EXHIBIT 12. (continued)

Calendar year	Total (billions)	Payer amount (billions) and share of total											
		Medicaid and CHIP		Medicare		Private insurance		Other health insurance ¹		Other third-party payers ²		Out of pocket	
2023	\$4,706	\$788	16.7%	\$1,076	22.9%	\$1,555	33.0%	\$160	3.4%	\$670	14.2%	\$458	9.7%
2024	4,966	828	16.7	1,161	23.4	1,632	32.9	168	3.4	700	14.1	477	9.6
2025	5,247	877	16.7	1,251	23.8	1,714	32.7	177	3.4	731	13.9	497	9.5
2026	5,549	936	16.9	1,345	24.2	1,799	32.4	186	3.4	765	13.8	519	9.3
2027	5,863	990	16.9	1,449	24.7	1,888	32.2	196	3.3	799	13.6	541	9.2
2028	6,192	1,046	16.9	1,559	25.2	1,982	32.0	207	3.3	835	13.5	564	9.1

Notes: CY is calendar year. Components may not sum to total due to rounding. The latest projections begin after the latest historical year (2018) and go through 2028.

[^] Values have not been updated from those published in the December 2020 data book due to a delay in the release of health care spending projections for categories within the National Health Expenditure Accounts.

¹ U.S. Department of Defense and U.S. Department of Veterans Affairs.

² Includes all other public and private programs and expenditures except for out-of-pocket amounts.

Sources: For historical data: MACPAC, 2020, analysis of Office of the Actuary (OACT), CMS, 2019, *National health expenditures by type of service and source of funds: Calendar years 1960–2018*, <https://www.cms.gov/files/zip/national-health-expenditures-type-service-and-source-funds-cy-1960-2018.zip>. For projected data: MACPAC, 2020, analysis of OACT, 2020, *National health expenditure (NHE) amounts by type of expenditure and source of funds: Calendar years 1960–2028 in projections format, as of April 2020*, <https://www.cms.gov/files/zip/nhe-historical-and-projections-1960-2028.zip>; and OACT, 2020, *Table 17: Health insurance enrollment and enrollment growth rates, calendar years, 2012–2028*, <https://www.cms.gov/files/zip/nhe-projections-2019-2028-tables.zip>.